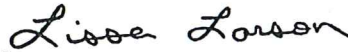


Effective for Bills Dated After
July 2024

University of Utah Rate Schedule for Natural Gas Service FY25

Prepared By



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Approval



James R Russell
 Associate Vice President of Facilities

Application

This schedule is for natural gas service for all buildings 1) supplied through one of the University of Utah's central distribution systems or 2) systems directly served through an external utility company and managed by Facilities.

Recent Billing Rates – For Reference Only

Rates calculated monthly based on actual natural gas bills.

Month	Rate (\$/ Dth)
January 2023	\$41.6331
February 2023	\$11.0557
March 2023	\$7.0307
April 2023	\$6.4804
May 2023	\$5.6207
June 2023	\$5.6502
July 2023	\$6.0090
August 2023	\$6.6715
September 2023	\$6.7000
October 2023	\$6.0988
November 2023	\$7.0988
December 2023	\$7.6535

Resource cost	99.1%
R&R cost	0.2%
O&M cost	0.7%

Rate Calculations

Rates are calculated monthly by dividing the sum of campus production costs (in U.S. dollars) by the sum of natural gas consumption (in Dth) over the same period. Costs and consumption of gas used for the production of central heating water is excluded from this billing rate.

Costs include the purchase of natural gas and associated supplier fees, surcharges, and taxes. Costs also include the University's labor and material costs of the previous calendar year for operation, maintenance, and metering of the natural gas systems.

Renew and replace (R&R) is collected from Auxiliaries, to supplement state funding for the replacement of major assets

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necessary for the distribution of natural gas including pipe and meters. For FY25, R&R collection is based on planned and approved projects.

Gas is measured by volume, standardized, and converted to energy (in Dth) based on average monthly supplier heat content.

Scheduled Rate Adjustments

Rates are calculated monthly and are primarily determined by the resource cost. Monthly rates reflect any changes in the market. After high gas prices in January 2023, the University has started hedging natural gas volumes (20% of volumes) and will continue to monitor monthly pricing. Hedging reduces pricing volatility while taking advantage of Transportation Service contracts.

Where approved supplier rate changes have already taken place since the last calendar year (when costing information was totaled) or after scheduled to take effect during the period this rate schedule applies to, rates shall be adjusted proportionally by the same amount.

Time Periods

Seasonal rate adjustments of suppliers are directly reflected in monthly purchase costs.

Consumption Measurement and Calculation

Where one or more commercial-grade building-level meters are present, consumption is directly measured. Where existing devices are unable to directly measure consumption for a group or area, values are calculated based on the measurements of the closest parent meter and the percentage of served floor area.

Readings typically occur once a month and are estimated during months when meters are inaccessible or awaiting repair.